

FOR IMMEDIATE RELEASE
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ALL MLS SUMMARY [Period Covered: April 2007 - 04/01/07 through 04/30/07]

April Real Estate Statistical Report

- Pending Sales (home sales scheduled to close) increased or remained the same in every county in April 2007 compared to April 2006.

Pending Residential and Condominium Sales for April 2007 vs. April 2006 and Percent Change

Area	April 2007	April 2006	Percent Change
ALL MLS	5372	5266	2.0%
Macomb	751	642	17.0%
Livingston	177	167	6.0%
Oakland	1333	1333	0.0%
St. Clair Area	153	133	15.0%
Wayne	2143	2042	4.9%

- Median Sale Price in Metro Detroit increased in most counties in April 2007 compared to March 2007.

Residential and Condominium Median Sale Price for April 2007 vs. March 2007 and Percent Change

Area	April 2007	March 2007	Percent Change
ALL MLS	\$135,000	\$130,900	3.1%
Macomb	\$142,900	\$146,000	-2.1%
Livingston	\$205,000	\$194,400	5.5%
Oakland	\$180,000	\$180,000	0.0%
St. Clair Area	\$115,150	\$112,000	2.8%
Wayne	\$102,000	\$85,000	20.0%

- Condominium sales over Metro Detroit remained steady in April 2007 compared to April 2006.

Condominium Sales for April 2007 and April 2006

Area	April 2007	April 2006
Livingston	11	20
Macomb	78	103
Oakland	146	145
Wayne	105	91

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- Home sales over Metro Detroit decreased by 7.2% in April 2007 compared to April 2006.
 - Livingston County experienced a 6.5% increase in sales from April 2007 compared to April 2006.
- In April 2007, Residential and Condominium home sales across Metro Detroit remained steady with a less than 1% change compared to the previous month sales (March 2007).
- Overall, Median Sale Price in Southeast Michigan decreased by 5.8% in April 2007 compared to April 2006.

Commentary

- “Overall, Southeastern Michigan sales and median sale price statistics remained steady or increased in most areas compared to March 2007. Although sales have decreased slightly overall compared to April 2006, pending sales are up or remained the same in all counties compared to this time last year. The overall increase in pending sales over last year means there are more homes in the process of closing. There continues to be a variety of available properties for prospective buyers, making NOW a great time to buy real estate using a REALTOR®.” -- Karen S. Kage, Chief Executive Officer of Realcomp

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